



Agenda item 7

Financial matters

Item 7.3

Budget forecast for 2021



2021 Budget

- 16th Conference postponed from 2020 to 2021.
- Article XXIV of the Convention allows for the extension of existing credits in such situations until the next valid session.
- It was necessary to apply the 2020 budget in 2021.
- Unfortunately, this has not been able to accommodate changes in the Consumer Price Index (CPI) nor allow for known cost increases.



Budget forecast for 2021

Initiatives and reforms have continued to be applied in 2021, resulting in savings including, but not limited to:

- Operational and administrative costs;
- Reduced costs associated with OIML governance;
- Changed and prioritised fora engagement and modes of participation;
- Digital transition savings;
- Building operational savings;
- CIML meeting savings;
- IT infrastructure savings; and
- Contractor costs and other service fees reduced.



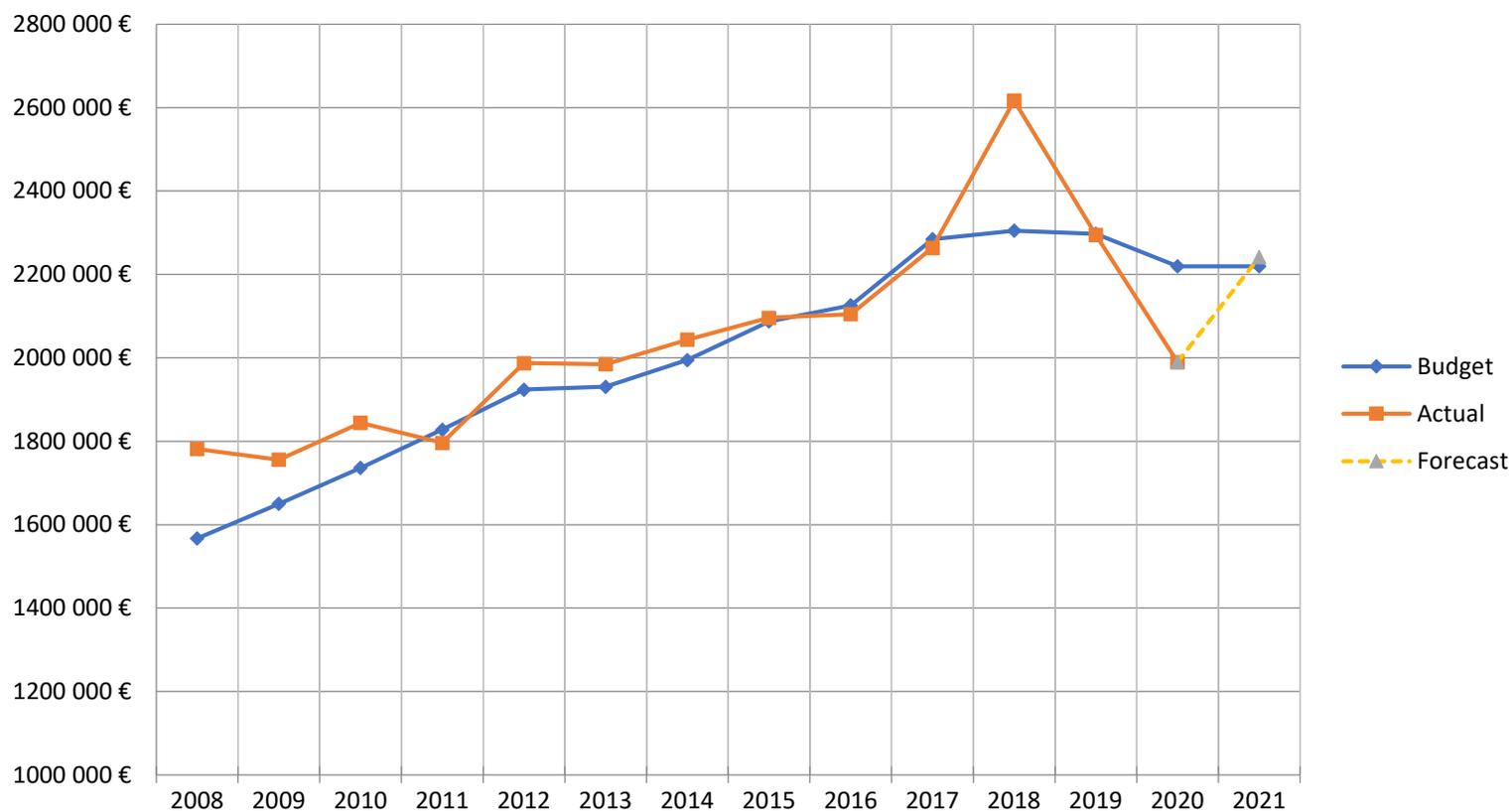
Budget forecast for 2021

Income result 2018:	-11 767 EUR	Income result 2020:	+16 722 EUR
Expenditure result 2018:	-311 970 EUR	Expenditure result 2020:	+230 240 EUR
Voted budget 2018:	-84 319 EUR	Voted budget 2020:	+4 865 EUR
Total result 2018:	-408 056 EUR	Total result 2020:	+251 827 EUR
Result minus budget:	-323 737 EUR	Result minus budget:	+246 962 EUR
Income result 2019:	-8 804 EUR	Forecast income 2021:	+25 435 EUR
Expenditure result 2019:	+2 637 EUR	Forecast expenditure 2021:	-22 314 EUR
Voted budget 2019:	-73 407 EUR	Voted budget 2021:	+4 865 EUR
Total result 2019:	-79 574 EUR	Forecast total result 2021:	+7 986 EUR
Result minus budget:	-6 167 EUR	Forecast minus budget:	+3 121 EUR

2017-2021 result: Voted: -240 696 EUR
Forecast result: -272 305 EUR
Difference: -31 609 EUR



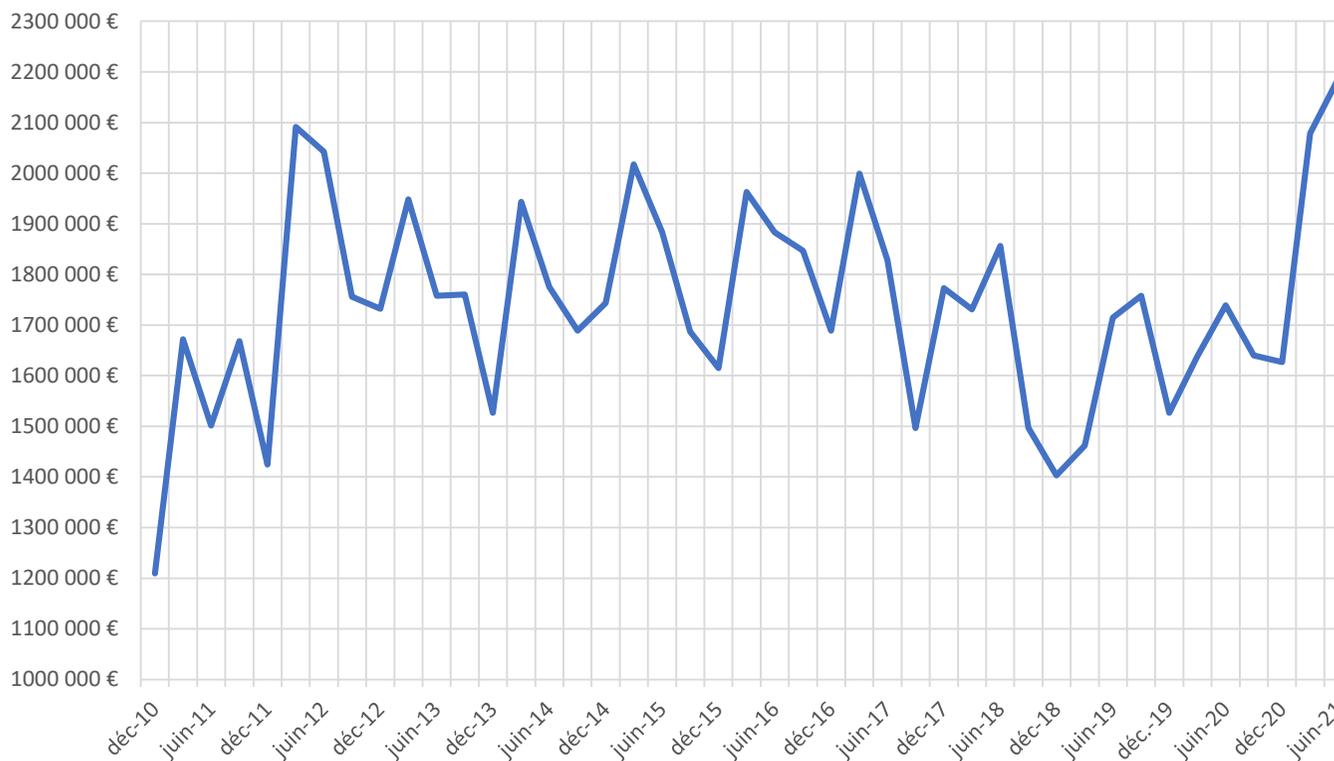
Total charges





Budget forecast for 2021

Cash balance is currently 2 170 407 EUR





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